## **Decision Notice**

## **Delegated Decision**

| Decision No:                | DD40  |
|-----------------------------|---|
| Subject:                    | ACCEPTANCE OF FUNDING AWARDED FROM THE LOCAL<br>AUTHORITY HOUSING FUND - ROUND 3  |
| Notification Date:          | 12 April 2024   |
| Implementation Date:        | 26 March 2024   |
| Decision taken by:          | Helen Lamb, Head of Finance and Investment  |
| Delegated Authority:        | In accordance with Cabinet Decision CAB 26 of 4 September 2023, the Head of Finance and Investment is authorised as follows:  |
|                             | (b) 'In consultation with the Portfolio Holder for Housing,<br>Skills and Education, to take the necessary decisions and<br>actions to progress the project and purchase the properties<br>including (but not limited to) accepting LAHF grant funding<br>from Kent County Council, agreeing the purchase price,<br>approving the sale purchase agreements, appointing any<br>necessary professional advisers and agreeing works to<br>bring the properties up to lettable standards. |
|                             | (c) 'In consultation with the Portfolio Holder for Housing,<br>Skills and Education, to accept further funding, if awarded,<br>from the LAHF and acquire additional properties as required<br>by the grant funding conditions and in accordance with<br>recommendation (b).'  |
| Decision Type:              | Executive Key Decision  |
| Call-In to Apply?           | No (The Chairman of the Council has agreed to suspend call-<br>in for the reasons set out in paragraph 1.2 below)   |
| Classification:             | Unrestricted  |
| Reason for the<br>Decision: | To enter into an agreement with the Department for Levelling Up,<br>Housing and Communities to accept capital grant funding via the<br>Local Authority Housing Fund - Round 3 in order to facilitate the<br>acquisition of the 8 properties.  |
| Decision:                   | To accept grant funding totalling £1,190,000 from the Department<br>for Levelling Up, Housing and Communities via the Local<br>Authority Housing Fund - Round 3 and acquire properties as<br>required by the grant funding conditions.  |
|                             |   |

## 1. **Consideration and Alternatives**

- 1.1 See attached report.
- 1.2 The Department for Levelling Up, Housing and Communities requires the funding to be accepted by 28 March 2024, and a Memorandum of Understanding entered into by 31 May 2024. If this is not achieved, the funding will be lost. Call-in, if exercised, could

delay this process, and Councillor Gordon Cowan, the Chairman of the Council, has therefore agreed to suspend call-in.

## 2. Any Conflicts of Interest Declared?

- 2.1 None.
- 3. Supporting Information
- 3.1 See attached report.